

Robert A. Magnanini
BOIES, SCHILLER & FLEXNER LLP
150 John F. Kennedy Parkway
Short Hills, New Jersey 07078
(973) 218-1111
Attorneys for Plaintiff
Walsh Securities, Inc.

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

_____	:	
WALSH SECURITIES, INC.,	:	Civil Action No. 97-3496 (DRD)
	:	
Plaintiff,	:	
	:	
v.	:	DECLARATION OF ROBERT A.
	:	MAGNANINI IN SUPPORT OF
	:	REQUEST FOR ENTRY OF DEFAULT
CRISTO PROPERTY MANAGEMENT,	:	JUDGMENT AGAINST CERTAIN
Ltd., et al.,	:	PRO SE DEFAULTING DEFENDANTS
	:	
Defendants.	:	
_____	:	

I, ROBERT A. MAGNANINI, do hereby declare:

1. I am a Partner in the firm Boies, Schiller & Flexner LLP, counsel to Plaintiff Walsh Securities, Inc. ("WSI") in this matter, and submit this Declaration in support of WSI's request pursuant to Fed. R. Civ. P. 55(b) for entry of default judgment as to certain *pro se* Defendants for failure to plead as to WSI's Third Amended Complaint.

2. On January 31, 2005, Walsh Securities filed a Third Amended Complaint against the defendants.

3. On January 24, 2007, default judgment in the amount of \$493,035,603.00 was entered against Defendants Cristo Property Management Ltd, a/k/a/ G.J.L. Limited, DEK Homes of New Jersey, Inc., Oakwood Properties, Inc., Capital Assets Property Management &

Investment Co., Inc., Capital Assets Property Management, L.L.C., and DAP Consulting, Inc. (See Exhibit A).

4. On April 3, 2008, Plaintiff WSI sent a letter to *pro se* Defendants Anthony D'Apolito ("D'Apolito"), William Kane ("Kane"), Gary Grieser ("Grieser"), Thomas Brodo ("Brodo"), Lawrence Cuzzi ("Cuzzi"), Vecchio Realty d/b/a Murphy Realty Better Homes and Gardens ("Vecchio") & James Brown ("Brown") (collectively, the "Defaulting Defendants") advising them that they had not yet filed an answer or otherwise responded to the Third Amended Complaint, which had been filed over three years ago. (See Exhibit B).

5. On April 18, 2008 an extension was consented to giving *pro se* Defendant Brown until May 30, 2008 to file an answer or otherwise respond to the Third Amended Complaint. (See Exhibit C).

6. On May 8, 2008, Plaintiff WSI sent a letter to the *pro se* Defendant Stanley Yacker ("Yacker") advising him that he had not yet filed an answer or otherwise responded to the Third Amended Complaint, which had been filed over three years ago. (See Exhibit D).

7. Examination of the Court's file and record in this action show that the Defaulting Defendants were served with the Third Amended Complaint via electronic filing and/or by regular mail.

8. On May 29, 2008 and June 12, 2008, pursuant to Fed. R Civ. P. 55(a), the Clerk of the Court entered default against the Defaulting Defendants. (See Exhibit E).

9. As detailed above, the time set for each of the defaulting *pro se* Defendants to answer or otherwise respond to the Third Amended Complaint elapsed and default has been entered.

10. In support of the damages amount requested for each Defaulting Defendant, attached hereto as Exhibit F is a spreadsheet setting forth details on the 223 fraud loans alleged in its Third Amended Complaint, including the losses sustained by WSI. These losses include \$23,678,000 in principal on the mortgages and \$65,414,378 in interest through June 30, 2008, for a total of \$89,092,378.

11. Walsh Securities had been sold to Resource Bancshares Mortgage Group for 21 million shares at a price of \$20 million for a total of \$420,000,000.00. As a direct result of the fraud perpetrated by the defendants, Walsh Securities lost the benefit of the acquisition and the \$420,000,000.00 sale was not consummated.

12. Therefore, the total loss to Walsh Securities, excluding attorneys' fees and costs is \$509,092,378.

13. This declaration is executed in accordance with Fed. R. Civ. P. 55(b), for the purpose of enabling Walsh Securities to obtain an entry of judgment by default against the Defaulting Defendants, for their failure to answer or otherwise defend as to Walsh Securities' Third Amended Complaint.

I DECLARE UNDER PENALTY OF PERJURY that the foregoing is true and correct and that this Declaration was executed in Short Hills, New Jersey on this 27 day of June, 2008.

/S/

Robert A. Magnanini

EXHIBIT A

Robert A. Magnanini (RM 7356)
BOIES, SCHILLER & FLEXNER LLP
150 John F. Kennedy Parkway
Short Hills, New Jersey 07078
(973) 218-1111
Attorneys for Plaintiff
Walsh Securities, Inc.

RECEIVED
WILLIAM T. WALSH, CLERK

2007 JAN 24 P 3:23

UNITED STATES
DISTRICT COURT

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

WALSH SECURITIES, INC.,

Plaintiff,

v.

CRISTO PROPERTY MANAGEMENT,
Ltd., et al.,

Defendants.

Civil Action No. 97-3496 (SDW)

**ORDER FOR DEFAULT JUDGMENT
AGAINST CERTAIN PRO SE
DEFAULTING DEFENDANTS**

THIS MATTER having been opened to the Court upon the application of Boies, Schiller & Flexner LLP (Robert A. Magnanini, Esq. appearing), counsel for Plaintiff Walsh Securities, Inc.; and the Court having considered the submission of Walsh Securities, Inc., and based upon the court files and docket in this action, and for the reasons set forth in the Report and Recommendation of the Honorable Madeline Cox Arleo, U.S.M.J.; and for good cause shown and for purposes of judicial efficiency:

IT IS on this 24 day of January, 2007, hereby ORDERED that Walsh Securities, Inc.'s Request to Enter Default Judgment is granted and judgment shall be entered in the sum of \$493,035.6034 jointly and severally against the following defendants:

Cristo Property Management Ltd, a/k/a/ G.J.L. Limited
DEK Homes of New Jersey, Inc.

in favor of Walsh Securities,

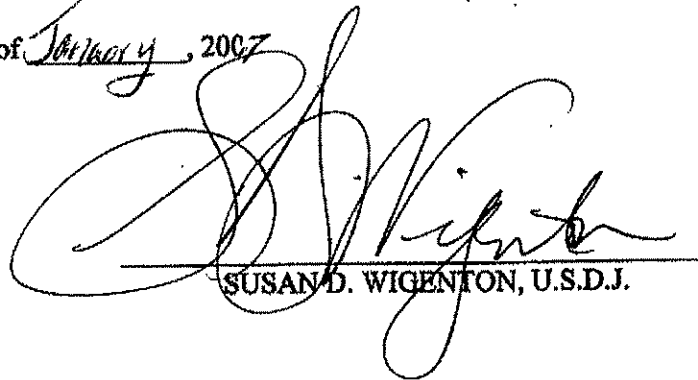
Oakwood Properties, Inc.

Capital Assets Property Management & Investment Co., Inc.

Capital Assets Property Management, L.L.C.

DAP Consulting, Inc.

IT IS SO ORDERED this 27 day of January, 2007



SUSAN D. WIGENTON, U.S.D.J.

EXHIBIT B

BOIES, SCHILLER & FLEXNER LLP

150 JOHN F. KENNEDY PARKWAY • 4TH FLOOR • SHORT HILLS, NJ 07078 • PH. 973.218.1111 • FAX 973.218.1106

April 3, 2008

VIA U.S. MAIL

Defendants:

Anthony D'Apolito;
William Kane;
Gary Grieser;
Richard Calanni;
Richard DiBenedetto;
James Brown;
Thomas Brodo;
Stanley Yacker;
Lawrence Cuzzi; and
Vecchio Realty d/b/a Murphy Realty Better Homes and Gardens

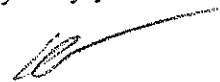
Re: Walsh Securities, Inc. v. Cristo Property Management, Ltd., et al.
Civil Action No.: 97-3496 (WGB)

Dear Gentlemen:

As you are aware, the Court has lifted the stay in this action and set a discovery schedule. The Court's docket sheet reflects that you have not filed an Answer to the Third Amended Complaint that was filed by Walsh Securities, Inc.'s on January 31, 2005. For your reference, enclosed is a copy of the Third Amended Complaint, which reflects the date it was filed with the Court. Since over three years have passed, if an Answer is not filed on your behalf, on or before April 25, 2008, Walsh Securities will have a default entered against each of the defendants that have not answered. Please advise if you have retained counsel that will be representing you in this matter.

Please feel free to contact me or Amy Wagner with any questions.

Very truly yours,



Robert A. Magnanini

Enclosure

EXHIBIT C

BOIES, SCHILLER & FLEXNER LLP

150 JOHN F. KENNEDY PARKWAY • 4TH FLOOR • SHORT HILLS, NJ 07078 • PH. 973.218.1111 • FAX 973.218.1106

April 21, 2008

VIA REGULAR MAIL

James R. Brown
700 Route 18 North
East Brunswick, NJ 08816

Re: Walsh Securities, Inc. v. Cristo Property Management, Ltd., et al.
Civil Action No.: 97-3496 (WGB)

Dear Mr. Brown:

Pursuant to our telephone conversation on April 18, 2008, I consent to extend your time to file an Answer to the Third Amended Complaint, originally due on or before April 25, 2008, until Friday, May 30, 2008.

Very truly yours,

Amy Walker Wagner

AWW/aa

EXHIBIT D

BOIES SCHILLER & FLEXNER LLP

150 JOHN F. KENNEDY PARKWAY • 4TH FLOOR • SHORT HILLS, NJ 07078 • PH. 973.218.1111 • FAX 973.218.1106

May 8, 2008

VIA U.S. MAIL

Stanley Yacker, Esq.
c/o Monmouth Title Agency
188 East Bergen Place
Red Bank, NJ 07701

Re: Walsh Securities, Inc. v. Cristo Property Management, Ltd., et al.
Civil Action No.: 97-3496 (DRD)

Dear Mr. Yacker:

As you are aware, the Court has lifted the stay in this action and set a discovery schedule. The Court's docket sheet reflects that you have not filed an Answer to the Third Amended Complaint that was filed by Walsh Securities, Inc.'s on January 31, 2005. For your reference, enclosed is a copy of the Third Amended Complaint, which reflects the date it was filed with the Court. Since over three years have passed, if an Answer is not filed on your behalf, on or before May 30, 2008, Walsh Securities will have a default entered against you. Please advise if you have retained counsel that will be representing you in this matter.

Please feel free to contact me with any questions, or if you require additional time to file an Answer.

Very truly yours,


Amy Walker Wagner

AWW/aa
Enclosure

EXHIBIT E

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

Robert A. Magnanini
BOIES, SCHILLER & FLEXNER LLP
150 John F. Kennedy Parkway
Short Hills, New Jersey 07078
(973) 218-1111
Attorneys for Plaintiff
Walsh Securities, Inc.

WALSH SECURITIES, INC.,

Plaintiff,

v.

CRISTO PROPERTY MANAGEMENT,
Ltd., et al.,

Defendants.

Civil Action No. 97-3496 (DRD)

CLERK'S CERTIFICATE OF
ENTRY OF DEFAULT AGAINST
CERTAIN *PRO SE* DEFENDANTS

The undersigned hereby certifies that on this 28th day of May, 2008
default was entered in the record of the above action against the following *pro se* Defendants for
their failure to plead or otherwise defend:

Anthony D'Apolito

William Kane

Gary Grieser

Thomas Brodo

Lawrence Cuzzi

Vecchio Realty d/b/a Murphy Realty Better Homes and Gardens

WILLIAM T. WALSH, Clerk

Dated: 5/29, 2008

By: S. Laimo
Deputy Clerk

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

Robert A. Magnanini
BOIES, SCHILLER & FLEXNER LLP
150 John F. Kennedy Parkway
Short Hills, New Jersey 07078
(973) 218-1111
Attorneys for Plaintiff
Walsh Securities, Inc.

WALSH SECURITIES, INC.,

Plaintiff,

v.

CRISTO PROPERTY MANAGEMENT,
Ltd., et al.,

Defendants.

: Civil Action No. 97-3496 (DRD)
:
:

: **CLERK'S CERTIFICATE OF**
: **ENTRY OF DEFAULT AGAINST**
: **CERTAIN *PRO SE* DEFENDANTS**
:
:
:
:

The undersigned hereby certifies that on this 14th day of June, 2008
default was entered in the record of the above action against the following *pro se* Defendants for
their failure to plead or otherwise defend:

James R. Brown

Stanley Yacker

WILLIAM T. WALSH, Clerk

Dated: 6/12, 2008

By: Sheree Laine
Deputy Clerk

EXHIBIT F

Walsh Securities Inc.'s Losses on the 223 Loans

Loan No.	Borrower	Closing Date	Seller	Title Company	Street No	Street Address	City	State	Zip Code	Purchase Price	Walsh Loan Amount	Interest @ 12.0% (5-30-97 thru 6-30-08)	Total Loss
621713	Agpar, Raymond C.	10/15/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	35	Springdale Avenue	Newark	NJ	07107	150,000	112,000	304,523	416,523
622023	Ala, James	10/22/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	222	Hamilton Place	Paterson	NJ	07501	115,000	86,250	234,510	320,760
622025	Ala, James	10/22/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	622	Branthall Avenue	Jersey City	NJ	07304	135,000	101,250	275,294	376,544
622654	Ala, James	11/21/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	113	West Bergen Place	Red Bank	NJ	07701	136,000	102,500	276,693	381,193
622661	Amador, Joseph L.	11/8/1996	GJL Limited	Commonwealth Land Title	704	Pine Street	Asbury Park	NJ	07712	150,000	112,500	305,882	418,382
621714	Agpar, Raymond C.	10/15/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	89	Jefferson Street	Paterson	NJ	07522	115,000	86,250	234,510	320,760
621716	Agpar, Raymond C.	10/15/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	248	Princeton Avenue	Jersey City	NJ	07305	125,000	93,750	254,902	348,652
622019	Agpar, Raymond C.	11/8/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1043	Summerfield Avenue	Asbury Park	NJ	07712	150,000	112,500	304,023	416,523
628243	Baltz, Robin K.	5/29/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	406	Third Avenue	Asbury Park	NJ	07712	185,000	148,000	402,405	550,405
619941	Balogh Jr., Ronald C.	8/20/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	157	Van Horne Street	Jersey City	NJ	07304	125,000	93,750	254,902	348,652
619942	Balogh Jr., Ronald C.	8/20/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	272	Central Avenue	Long Branch	NJ	07740	120,000	90,000	244,706	334,706
619946	Balogh Jr., Ronald C.	8/20/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	251	Wilbur Ray Avenue	Long Branch	NJ	07740	120,000	90,000	244,706	334,706
619948	Balogh Jr., Ronald C.	8/20/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	232	Central Avenue	Long Branch	NJ	07740	120,000	90,000	244,706	334,706
619949	Balogh Jr., Ronald C.	8/20/1996	HUD Smt. Not in File	Commonwealth Land Title	529	20th Street	Irvington	NJ	07111	150,000	101,250	275,294	376,544
622417	Breheny, Steven R.	11/5/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	38	Clive Hills Road	Edison	NJ	08820	415,000	373,500	1,015,531	1,389,031
622625	Bustos, Sr., Rafael	11/6/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	509	Ridge Avenue	Asbury Park	NJ	07712	138,000	103,500	281,412	384,912
622626	Bustos, Sr., Rafael	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	138	Ridge Avenue	Asbury Park	NJ	07712	186,500	139,875	380,314	520,189
622628	Bustos, Sr., Rafael	11/5/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	904	Emory Avenue	Asbury Park	NJ	07712	200,000	150,000	407,843	557,843
622694	Bustos-Lacy, Yolanda C.	11/5/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1312	Washington Avenue	Asbury Park	NJ	07712	172,000	129,000	350,745	479,745
624178	Campoli, Debra	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	613	Fourth Avenue	Asbury Park	NJ	07712	149,000	104,300	283,587	387,887
624180	Campoli, Debra	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	65	Jackson Street	Freehold	NJ	07728	133,000	93,100	253,135	346,235
624181	Campoli, Debra	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	43	Franklin Avenue	Seaside Heights	NJ	08751	162,000	113,400	308,329	421,729
626850	Christiano, Stephen	4/2/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	29	Pearl Street	Long Branch	NJ	07740	145,000	108,750	295,886	404,436
618758	Cosares, Nicholas	6/28/1996	DEK Homes of NJ	Commonwealth Land Title	602	Asbury Avenue	Asbury Park	NJ	07712	115,000	86,250	234,510	320,760
619959	Cosares, Nicholas	8/21/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	512	Sewall Avenue	Asbury Park	NJ	07753	104,000	78,000	212,078	290,078
625401	Crespo, Cruz	4/25/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	559	Groom Street	Perth Amboy	NJ	08861	130,000	97,500	265,098	362,598
623309	Cuzzi Jr., Mario	11/22/1996	GJL Limited	Commonwealth Land Title	302	Third Avenue	Asbury Park	NJ	07712	204,000	153,000	416,000	569,000
623848	Cuzzi, Lawrence M.	12/30/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	305	Second Avenue	Asbury Park	NJ	07712	178,090	124,600	338,782	463,382
625048	Cuzzi, Patricia	2/20/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	32	Bleimont Avenue	Jersey City	NJ	07304	120,000	84,000	228,339	312,339
625050	Cuzzi, Patricia	1/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	35	McAdoo Avenue	Jersey City	NJ	07304	132,000	92,400	251,231	343,631
628562	Dasilva, Paul	5/29/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	127	Lippincott Avenue	Long Branch	NJ	07740	95,000	71,250	193,725	264,975
628932	Dasilva, Paul	5/30/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	396	Division Lane	Long Branch	NJ	07740	110,000	82,500	224,314	306,814

Walsh Securities Inc.'s Losses on the 223 Loans

Loan No.	Borrower	Closing Date	Seller	Title Company	Street No.	Street Address	City	State	Zip Code	Purchase Price	Walsh Loan Amount	Interest @ 12.0% (5-30-97 thru 6-30-08)	Total Loss
628997	Dasilva, Paul	5/30/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	92	River Street	Red Bank	NJ	07701	128,000	96,000	261,020	357,020
624170	Delitsky, Dimitar D.	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	340	Franklin Place	Plainfield	NJ	07060	195,000	136,500	371,137	507,637
628825	Demarines, Erin	3/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	35	Fisk Street	Jersey City	NJ	07307	115,000	86,250	234,510	320,760
622858	Devincenzo, Donald	11/18/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	102.5	Oxonia Avenue	Neptune	NJ	07753	124,000	93,000	252,863	345,863
622861	Devincenzo, Donald	11/18/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	326	Fisher Avenue	Neptune	NJ	07753	156,000	117,000	318,118	435,118
622013	Dicaro Jr., Louis	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	11	Abbottsford Avenue	Long Branch	NJ	07740	120,000	84,000	228,392	312,392
622018	Dicaro Jr., Louis	10/24/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1315	Springwood Avenue	Asbury Park	NJ	07712	150,000	105,000	285,490	390,490
622054	Dicaro Jr., Louis	11/22/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1041	Bangs Avenue	Asbury Park	NJ	07712	105,000	73,500	199,843	273,343
622008	Didonna Jr., Thomas J.	12/30/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	24	Knoll Place	Newark	NJ	07106	140,000	105,000	285,490	390,490
622009	Didonna Jr., Thomas J.	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	706	First Avenue	Asbury Park	NJ	07712	168,500	126,375	343,623	469,998
622010	Didonna Jr., Thomas J.	12/30/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	246	Bayside Drive	Highlands	NJ	07732	189,000	141,750	385,412	527,162
622647	Didonna Jr., Thomas J.	11/8/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1914	Northeast Central Avenue	Seaside Park	NJ	08752	185,000	138,750	377,255	516,005
628822	Difrancesco, Ann	3/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	274	Central Avenue	Long Branch	NJ	07740	122,000	97,600	265,370	362,970
624695	Dippolito, Amanda	1/23/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	24	Webster Avenue	Seaside Heights	NJ	08751	168,500	117,950	320,702	438,652
625059	Dippolito, Amanda	2/21/1997	G.J.L. Limited	Commonwealth Land Title	1230	Arlington Avenue	Plainfield	NJ	07060	128,000	87,500	237,908	325,408
624694	Dippolito, Michael	1/23/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	503	Ridge Avenue	Asbury Park	NJ	07712	163,000	114,100	310,233	424,333
626827	Fania Jr., Anthony W.	3/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	181	Clerk Street	Jersey City	NJ	07307	168,000	132,000	358,090	490,090
627900	Fania Jr., Anthony W.	4/30/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	1010	Bangs Avenue	Asbury Park	NJ	07712	160,000	120,000	326,275	446,275
628849	Freeden, Barbara	3/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	25	Williams Street	East Orange	NJ	07019	136,000	102,000	277,333	379,333
627422	Freeden, James B.	5/28/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	826	Center Street	Union Beach	NJ	07735	80,000	64,000	174,013	238,013
626019	Fusco, Fred	5/30/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	118-20	Plainfield Avenue	Plainfield	NJ	07060	142,000	106,500	288,639	395,139
627948	Fusco, Fred	4/30/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	729	West Third Street	Plainfield	NJ	07060	107,000	80,250	218,196	298,446
628045	Fusco, Fred	5/13/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	253	Myrtle Avenue	Neptune	NJ	07753	105,000	78,750	214,117	292,867
628561	Guzman, Victor	5/29/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	253	Pine Street	Jersey City	NJ	07307	75,000	56,250	152,755	209,005
624174	Hristov, Laure	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	28	Blaine Avenue	Seaside Heights	NJ	08751	148,000	103,600	281,684	385,284
624176	Hristov, Laure	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	609	Third Avenue	Asbury Park	NJ	07712	190,000	133,000	361,621	494,621
621717	Hristov, Planen	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1409	Mattison Avenue	Neptune	NJ	07712	130,000	97,500	265,098	362,598
621719	Hristov, Planen	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	460	Henrickson Avenue	Long Branch	NJ	07740	125,000	94,125	255,879	350,004
621720	Hristov, Planen	10/15/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1004	Heck Street	Asbury Park	NJ	08853	150,000	112,500	305,882	418,382
622014	Juergensen, Alicia	10/21/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1014	Second Avenue	Asbury Park	NJ	07712	130,000	97,500	265,098	362,598
622015	Juergensen, Alicia	10/30/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1292	Washington Avenue	Asbury Park	NJ	07712	150,000	112,500	305,882	418,382
622022	Juergensen, Alicia	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1200	Monroe Avenue	Asbury Park	NJ	07712	142,000	106,500	289,569	396,069

Exhibit F to 6-27-08 Declaration of Magnanini in Support of Walsh Securities' Motion for Default Judgment

Walsh Securities Inc.'s Losses on the 223 Loans.

Loan No.	Borrower	Closing Date	Seller	Title Company	Street No.	Street Address	City	State	Zip Code	Purchase Price	Walsh Loan Amount	Interest @ 12.0% (5-30-97 thru 6-30-08)	Total Loss
622416	Juergensen, Alicia	11/8/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	49	Second Avenue	Long Branch	NJ	07740	200,000	150,000	407,843	557,843
625055	Juergensen, Alicia	1/30/1997	G.J.L. Limited	Commonwealth Land Title	29	Westervelt Avenue	Jersey City	NJ	07306	166,000	110,250	299,765	410,015
629031	Juliao, Jorge	5/30/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	91	Coles Street	Jersey City	NJ	07302	95,000	71,250	194,655	265,905
629074	Juliao, Jorge	5/30/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	126	Laurel Avenue	Long Branch	NJ	07740	45,000	33,750	91,764	125,514
628560	Keleher, John Glenn	5/29/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	332	South Cook Avenue	Trenton	NJ	08620	88,000	66,000	179,457	245,457
628856	Keleher, John Glenn	6/4/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	203	Arlington Avenue	Jersey City	NJ	07305	161,000	120,750	325,531	446,281
624698	Kitchovitch, Milosh M.	1/23/1997	G.J.L. Limited	Commonwealth Land Title	342	Randolph Avenue	Jersey City	NJ	07305	140,000	91,000	247,425	338,425
627355	Lentino, Arlene	4/16/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	1703	Bangs Avenue	Neptune	NJ	07753	175,000	140,000	380,654	520,654
619484	Leodis, George T.	7/24/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	402	Ridge Avenue	Neptune	NJ	07753	120,000	90,000	244,706	334,706
619567	Leodis, George T.	8/20/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	408	Second Avenue	Long Branch	NJ	07740	215,000	161,250	438,432	599,682
619485	Leodis, George T.	7/24/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1207	Beigh Street	Asbury Park	NJ	07712	180,000	135,000	367,059	502,059
618728	Liebler, David A.	6/27/1996	Oakwood Props. Inc.	Commonwealth Land Title	91	Cooper Avenue	Long Branch	NJ	07740	210,000	157,500	438,235	595,735
618730	Liebler, David A.	6/27/1996	Oakwood Props. Inc.	Commonwealth Land Title	258	Central Avenue	Long Branch	NJ	07728	120,000	90,000	244,706	334,706
619473	Montanye, Jill A.	7/25/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1017-1018	Bangs Avenue	Asbury Park	NJ	07712	200,000	150,000	407,843	557,843
619475	Montanye, Jill A.	7/25/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	523	Monroe Avenue	Asbury Park	NJ	07712	108,000	81,000	220,235	301,235
619477	Montanye, Jill A.	7/24/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	905	Beigh Street	Asbury Park	NJ	07712	150,000	112,500	305,882	418,382
624173	Owens, Thomas	12/31/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	101	Herbert Street	Red Bank	NJ	07701	150,000	101,500	275,974	377,474
624486	Owens, Thomas	1/17/1997	G.J.L. Limited	Commonwealth Land Title	1110	Fifth Avenue	Asbury Park	NJ	07712	180,000	126,000	342,588	468,588
624494	Owens, Thomas	1/17/1997	G.J.L. Limited	Commonwealth Land Title	706	North Sixth Street	Asbury Park	NJ	07712	156,000	109,200	296,910	406,110
624696	Pelardis, George	1/23/1997	G.J.L. Limited	Commonwealth Land Title	1121-1123	West Third Street	Plainfield	NJ	07060	88,000	61,600	167,487	229,087
624697	Pelardis, George	1/23/1997	G.J.L. Limited	Commonwealth Land Title	59	Ridge Avenue	Asbury Park	NJ	07712	140,000	98,000	266,457	364,457
624923	Pelardis, George	1/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	85	Roosevelt Avenue	Jersey City	NJ	07306	147,000	102,900	279,780	382,680
626826	Pelardis, George	3/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	1052	Williams Street	Elizabeth	NJ	7033	118,000	88,500	240,627	329,127
622649	Piscione, Joseph	11/21/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	405	Sewall Avenue	Asbury Park	NJ	07712	182,000	136,500	371,137	507,637
622650	Piscione, Joseph	1/24/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	806	Emory Avenue	Asbury Park	NJ	07712	165,000	123,750	336,471	460,221
624490	Piscione, Joseph	1/17/1997	G.J.L. Limited	Commonwealth Land Title	136	James Street	Long Branch	NJ	07740	201,000	140,700	382,557	523,257
624172	Powell, Kimberly E.	1/17/1997	G.J.L. Limited	Commonwealth Land Title	30	Dewitt Avenue	Asbury Park	NJ	07712	115,000	80,500	218,876	299,376
622657	Relly, Brian G.	11/22/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1278	Washington Avenue	Asbury Park	NJ	07712	140,000	105,000	285,490	390,490
622658	Relly, Brian G.	11/6/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	126	Union Avenue	Long Branch	NJ	07740	122,000	91,500	248,784	340,284
622622	Ricigiano, Pamela	11/6/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	20-22	Ridge Avenue	Asbury Park	NJ	07712	142,000	106,500	288,639	395,139
622011	Rizzuto, Loretta	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	706	Second Avenue	Asbury Park	NJ	07712	168,500	126,375	343,608	469,983
622016	Rizzuto, Loretta	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	613	First Avenue	Asbury Park	NJ	07712	150,000	112,500	305,882	418,382

Walsh Securities Inc.'s Losses on the 223 Loans

Loan No.	Borrower	Closing Date	Seller	Title Company	Street No	Street Address	City	State	Zip Code	Purchase Price	Walsh Loan Amount	Interest @ 12.0% (5-30-97 thru 6-30-08)	Total Loss
622017	Rizzuto, Loretta	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	612	First Avenue	Asbury Park	NJ	07712	128,000	96,000	261,020	357,020
622020	Rizzuto, Loretta	10/16/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	610	Third Avenue	Asbury Park	NJ	07712	123,000	92,250	250,823	343,073
619487	Salvatoriello, Alphonse	7/24/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1114	Monroe Avenue	Asbury Park	NJ	07712	108,000	81,000	220,235	301,235
619488	Salvatoriello, Alphonse	7/25/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1206	Second Avenue	Asbury Park	NJ	07712	125,000	77,250	210,039	287,289
619589	Salvatoriello, Alphonse	7/25/1996	D&Sons Construction	Commonwealth Land Title	211	Roosevelt Avenue	Aberdeen	NJ	07753	125,000	93,750	254,902	348,652
619590	Salvatoriello, Alphonse	7/25/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	1308	Seventh Avenue	Neptune	NJ	07753	130,000	97,500	265,098	362,598
626014	Southern, Carmen	3/11/1997	GJL Limited	Commonwealth Land Title	209	Richmond Street	Plainfield	NJ	07060	138,000	89,700	244,076	333,776
626847	Vellia, Kenneth J.	4/2/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	756	East Second Street	Plainfield	NJ	07060	90,000	67,500	183,529	251,029
627430	Vellia, Kenneth J.	5/29/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	101	Baldwin Street	New Brunswick	NJ	08901	105,000	78,750	214,117	292,867
626824	Vilardi, Janice	4/2/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	266	Arlington Avenue	Jersey City	NJ	07305	153,000	114,750	312,000	426,750
627997	Vilardi, Janice	5/7/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	226	Monticello Avenue	Jersey City	NJ	07305	154,000	115,500	313,891	429,391
623845	Viscardo, Susan	12/20/1996	GJL Limited	Commonwealth Land Title	1117	Asbury Avenue	Asbury Park	NJ	07712	114,349	79,800	216,972	296,772
623846	Viscardo, Susan	12/30/1996	Cristo Prop. Mgmt.	Commonwealth Land Title	303	Comstock Avenue	Asbury Park	NJ	07712	100,214	70,000	190,327	260,327
624260	Viscardo, Susan	1/13/1997	GJL Limited	Commonwealth Land Title	515	Seventh Avenue	Asbury Park	NJ	07712	185,500	129,850	353,056	482,906
627290	White, Joanna M.	4/11/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	31	Fifth Street	Highlands	NJ	07732	100,000	80,000	217,516	297,516
628398	Wright, Bonnie M.	5/23/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	1	Passaic Street	Carteret	NJ	07008	116,000	92,800	252,319	345,119
627425	Wright, Wesley	4/15/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	1116	Fifth Avenue	Asbury Park	NJ	07712	173,000	129,750	272,896	402,646
626848	Zanca, Allan A.	3/31/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	12	Williams Street	East Orange	NJ	07017	132,000	99,000	269,176	368,176
627862	Zanca, Allan A.	4/28/1997	Cristo Prop. Mgmt.	Commonwealth Land Title	929	Summerfield Avenue	Asbury Park	NJ	07712	133,000	99,750	262,848	362,598
625051	Cuzzi, Patricia	1/31/1997	GJL Limited	Fidelity National Title	147	Neptune Avenue	Jersey City	NJ	07304	154,000	107,800	293,103	400,903
622655	Ala, James	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	115	West Bergen Place	Red Bank	NJ	07701	200,000	150,000	407,843	557,843
622660	Amador, Joseph L.	11/8/1996	GJL Limited	Fidelity National Title	93	North Broadway	Long Branch	NJ	07740	150,000	112,500	305,882	418,382
622662	Amador, Joseph L.	11/18/1996	GJL Limited	Fidelity National Title	613	Pine Street	Asbury Park	NJ	07712	150,000	112,500	304,523	416,523
627947	Baltz, Robin K.	4/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	98	Wade Street	Jersey City	NJ	07305	140,000	112,000	304,523	416,523
628329	Baltz, Robin K.	5/13/1997	Cristo Prop. Mgmt.	Fidelity National Title	337	Fisher Avenue	Neptune	NJ	07753	151,000	120,800	328,450	449,250
622627	Bustos, Sr., Rafael	11/6/1996	Cristo Prop. Mgmt.	Fidelity National Title	703	Fourth Avenue	Asbury Park	NJ	07712	190,000	142,500	387,451	529,951
622692	Bustos-Lacy, Yolanda C	11/5/1996	Cristo Prop. Mgmt.	Fidelity National Title	508	Sixth Avenue	Asbury Park	NJ	07712	175,000	131,250	356,883	488,133
622693	Bustos-Lacy, Yolanda C	11/5/1996	Cristo Prop. Mgmt.	Fidelity National Title	1105	Grand Avenue	Asbury Park	NJ	07712	185,000	138,750	377,255	516,005
622695	Bustos-Lacy, Yolanda C	11/5/1996	Cristo Prop. Mgmt.	Fidelity National Title	601	Fourth Avenue	Asbury Park	NJ	07712	205,000	153,750	418,039	571,789
624179	Campoli, Debra	12/30/1996	Cristo Prop. Mgmt.	Fidelity National Title	711	Grand Avenue	Asbury Park	NJ	07712	192,500	134,750	366,379	501,129
626016	Capoli, John	3/13/1997	Cristo Prop. Mgmt.	Fidelity National Title	920	West Third Street	Plainfield	NJ	07063	120,000	78,000	212,007	290,007
627288	Crawford, Christopher	4/11/1997	Cristo Prop. Mgmt.	Fidelity National Title	439	East Seventh Street	Plainfield	NJ	07060	165,000	123,750	336,572	460,322

Exhibit F to 6-27-08 Declaration of Magnanini in Support of Walsh Securities' Motion for Default Judgment

Walsh Securities Inc.'s Losses on the 223 Loans

Loan No.	Borrower	Closing Date	Seller	Title Company	Street No.	Street Address	City	State	Zip Code	Purchase Price	Walsh Loan Amount	Interest @ 12.0% (5-30-97 thru 6-30-08)	Total Loss
627635	Crawford, Christopher	5/17/1997	Cristo Prop. Mgmt.	Fidelity National Title	43	Clinton Avenue	Plainfield	NJ	07060	120,000	90,000	244,706	334,706
628242	Crawford, Christopher	5/13/1997	Cristo Prop. Mgmt.	Fidelity National Title	8	Central Avenue	Long Branch	NJ	07740	95,000	71,250	193,725	264,975
625402	Crespo, Cruz	4/25/1997	Cristo Prop. Mgmt.	Fidelity National Title	206	Sherman Street	Perth Amboy	NJ	08861	124,000	93,000	252,863	345,863
623303	Cuzzi Jr., Mario	11/22/1996	G.J.L. Limited	Fidelity National Title	1324	Asbury Avenue	Asbury Park	NJ	07712	133,500	100,125	272,111	372,236
623304	Cuzzi Jr., Mario	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	378	West Columbus Avenue	Long Branch	NJ	07740	122,500	91,875	249,804	341,679
623307	Cuzzi Jr., Mario	11/22/1996	G.J.L. Limited	Fidelity National Title	604	Grand Avenue	Asbury Park	NJ	07712	194,500	145,875	396,628	542,503
623301	Cuzzi Jr., Mario	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	701	Fourth Avenue	Asbury Park	NJ	07712	156,000	117,000	318,118	435,118
623302	Cuzzi Jr., Mario	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	1218	Washington Avenue	Asbury Park	NJ	07712	140,000	105,000	285,490	390,490
623305	Cuzzi Jr., Mario	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	612	Seventh Avenue	Asbury Park	NJ	07712	168,000	126,000	342,588	468,588
623306	Cuzzi Jr., Mario	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	509	First Avenue	Asbury Park	NJ	07712	121,000	90,750	246,745	337,495
626026	Cuzzi, Lawrence M.	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	40	Westervelt Avenue	Plainfield	NJ	07060	145,000	94,250	256,900	351,150
625047	Cuzzi, Patricia	3/11/1997	Cristo Prop. Mgmt.	Fidelity National Title	117	North Street	Jersey City	NJ	07397	118,000	81,200	220,779	301,979
622630	Davis, John	1/31/1997	Cristo Prop. Mgmt.	Fidelity National Title	28	Poet Drive	Matawan	NJ	07747	198,000	138,600	376,847	515,447
628328	Delia III, Ralph Joseph	2/20/1997	Cristo Prop. Mgmt.	Fidelity National Title	251	Pine Street	Jersey City	NJ	07305	75,000	60,000	163,137	223,137
624171	Dellyski, Dimilar D.	5/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	253A	South Pearl Street	Red Bank	NJ	07701	140,000	98,000	266,457	364,457
624261	Dellyski, Dimilar D.	12/31/1996	Cristo Prop. Mgmt.	Fidelity National Title	132	Leighton Avenue	Red Bank	NJ	07701	147,000	102,900	279,780	382,680
624488	Dellyski, Dimilar D.	1/13/1997	Cristo Prop. Mgmt.	Fidelity National Title	511	Asbury Avenue	Asbury Park	NJ	07712	222,000	155,400	422,526	577,926
624489	Dicaro Jr., Louis	1/17/1997	G.J.L. Limited	Fidelity National Title	105	West Bigelow Street	Newark	NJ	07108	98,000	68,600	186,520	255,120
624926	Dipollito, Amanda	1/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	245	Clerk Street	Jersey City	NJ	07305	118,000	82,600	224,585	307,185
624927	Dipollito, Amanda	1/30/1997	G.J.L. Limited	Fidelity National Title	744-46	West Fourth Street	Plainfield	NJ	07060	125,000	87,500	237,908	325,408
624692	Dipollito, Michael	1/27/1997	G.J.L. Limited	Fidelity National Title	604	Fourth Avenue	Asbury Park	NJ	07712	208,000	145,600	395,890	541,490
624924	Dipollito, Michael	1/30/1997	G.J.L. Limited	Fidelity National Title	724	East Sixth Street	Plainfield	NJ	07060	127,000	88,900	241,715	330,615
624925	Dipollito, Michael	1/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	941	West Fifth Street	Plainfield	NJ	07060	118,000	82,600	224,585	307,185
628559	Dossantos, Luis	5/29/1997	Cristo Prop. Mgmt.	Fidelity National Title	220	Washington Street	Trenton	NJ	08611	85,000	56,250	152,941	209,191
628046	Fania Jr., Anthony W.	5/9/1997	Cristo Prop. Mgmt.	Fidelity National Title	1206	Heck Street	Asbury Park	NJ	07712	100,000	75,000	203,921	278,921
627864	Freeden, Barbara	5/7/1997	Cristo Prop. Mgmt.	Fidelity National Title	45	66th Street	West New York	NJ	07093	143,000	107,250	291,608	398,858
627003	Freeden, Glenn R.	4/25/1997	Cristo Prop. Mgmt.	Fidelity National Title	10	Bradley Street	Neptune	NJ	07753	110,000	82,500	224,314	306,814
627354	Freeden, James B.	4/14/1997	Cristo Prop. Mgmt.	Fidelity National Title	503	First Avenue	Asbury Park	NJ	07712	159,000	127,200	345,851	473,051
626851	Freeden, Peter A.	4/25/1997	Cristo Prop. Mgmt.	Fidelity National Title	1004	Bergh Street	Asbury Park	NJ	07712	140,000	112,000	304,523	416,523
628930	Guzman, Victor	6/5/1997	Cristo Prop. Mgmt.	Fidelity National Title	18	Ford Avenue	Freehold	NJ	07728	92,000	69,000	187,608	256,608
624175	Hristov, Laure	12/31/1996	Cristo Prop. Mgmt.	Fidelity National Title	20	Duport Street	Seaside Heights	NJ	08751	175,000	122,500	333,072	455,572
624177	Hristov, Laure	12/31/1996	Cristo Prop. Mgmt.	Fidelity National Title	26	Institute Street	Freehold	NJ	07728	94,000	65,800	178,907	244,707

Walsh Securities Inc.'s Losses on the 223 Loans

Loan No.	Borrower	Closing Date	Seller	Title Company	Street No.	Street Address	City	State	Zip Code	Purchase Price	Walsh Loan Amount	Interest @ 12.0% (5-30-97 thru 6-30-08)	Total Loss
622645	Juergensen, Hans	11/13/1996	Cristo Prop. Mgmt.	Fidelity National Title	1032-34	Bangs Avenue	Asbury Park	NJ	07712	180,000	135,000	367,059	502,059
624712	Juergensen, Hans	1/27/1997	G.J.L. Limited	Fidelity National Title	110	Liberty Street	Long Branch	NJ	07740	153,000	107,100	291,200	398,300
624713	Juergensen, Hans	1/23/1997	Cristo Prop. Mgmt.	Fidelity National Title	62	Sherman Avenue	Jersey City	NJ	07307	145,000	101,500	275,974	377,474
624714	Juergensen, Hans	1/23/1997	Cristo Prop. Mgmt.	Fidelity National Title	207	Virginia Avenue	Jersey City	NJ	07305	168,000	117,600	319,749	437,349
625058	Juergensen, Hans	1/31/1997	Cristo Prop. Mgmt.	Fidelity National Title	58	Third Street	Newark	NJ	07107	75,000	52,500	142,745	195,245
622863	Juergensen, Hans	12/30/1996	Cristo Prop. Mgmt.	Fidelity National Title	1422	Mattison Avenue	Asbury Park	NJ	07712	147,000	110,250	299,765	410,015
624715	Juergensen, Hans	1/23/1997	G.J.L. Limited	Fidelity National Title	338	Franklin Place	Plainfield	NJ	07060	168,000	117,600	319,749	437,349
627377	Kaczmarek, Laurie J.	4/16/1997	Cristo Prop. Mgmt.	Fidelity National Title	12	Bond Street	Freehold	NJ	07728	106,000	79,500	216,157	295,657
628633	Kelcher, John Glenn	5/23/1997	Cristo Prop. Mgmt.	Fidelity National Title	175	Van Home Street	Jersey City	NJ	07305	118,000	88,500	240,627	329,127
624491	Kitchovitch, Milosh	1/17/1997	Cristo Prop. Mgmt.	Fidelity National Title	317	Sumner Avenue	Seaside Heights	NJ	08751	133,000	93,100	253,135	346,235
624492	Kitchovitch, Milosh	1/23/1997	G.J.L. Limited	Fidelity National Title	115	Blaine Avenue	Seaside Heights	NJ	08751	165,000	115,500	314,039	429,539
624493	Kitchovitch, Milosh	1/17/1997	Cristo Prop. Mgmt.	Fidelity National Title	15	North Fourth Street	Paterson	NJ	07522	159,000	111,300	302,620	413,920
627420	Lentino, Arlene	5/7/1997	Cristo Prop. Mgmt.	Fidelity National Title	80	Graham Street	Jersey City	NJ	07304	134,000	107,200	291,472	398,672
618726	Liebler, David A.	6/27/1996	Oakwood Props. Inc.	Fidelity National Title	126	Leighton Avenue	Red Bank	NJ	07701	120,000	86,250	234,510	320,760
619474	Montanye, Jill A.	7/25/1996	Cristo Prop. Mgmt.	Fidelity National Title	506	Asbury Avenue	Asbury Park	NJ	07712	200,000	146,250	397,647	543,897
619476	Montanye, Jill A.	7/24/1996	Cristo Prop. Mgmt.	Fidelity National Title	1222	Monroe Avenue	Asbury Park	NJ	07712	101,000	75,750	205,961	281,711
619478	Montanye, Jill A.	7/25/1996	Cristo Prop. Mgmt.	Fidelity National Title	17	Eastwood Avenue	Long Branch	NJ	07740	120,000	93,750	254,902	348,652
619588	Montanye, Jill A.	7/26/1996	Cristo Prop. Mgmt.	Fidelity National Title	404	Emory Avenue	Asbury Park	NJ	07712	180,000	135,000	367,059	502,059
627898	Moreira, Michelle R.	4/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	608	Third Avenue	Asbury Park	NJ	07712	156,000	117,000	318,118	435,118
627946	Moreira, Michelle R.	4/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	286	Pacific Street	Jersey City	NJ	07305	143,000	107,250	291,601	398,851
626025	Papa, James	5/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	130	Plainfield Avenue	Plainfield	NJ	07899	138,000	103,500	281,412	384,912
627634	Papa, James	4/30/1997	Cristo Prop. Mgmt.	Fidelity National Title	611	Charles Street	Perth Amboy	NJ	08861	130,000	97,500	265,098	362,598
627001	Pelardis, Afrodite E.	4/25/1997	Cristo Prop. Mgmt.	Fidelity National Title	422	John Street	Plainfield	NJ	07060	80,000	60,000	163,137	223,137
627636	Pelardis, Afrodite E.	5/23/1997	Cristo Prop. Mgmt.	Fidelity National Title	461	Bergen Avenue	Jersey City	NJ	07305	65,000	48,750	131,870	180,620
624495	Pelardis, George	1/23/1997	Cristo Prop. Mgmt.	Fidelity National Title	66-68	Fremont Avenue	Seaside Heights	NJ	07745	123,000	86,100	234,102	320,202
622653	Piscione, Joseph	11/27/1996	Cristo Prop. Mgmt.	Fidelity National Title	1124	Sewall Avenue	Asbury Park	NJ	07712	102,000	76,500	243,702	320,202
623844	Powell, Kimberly E.	12/27/1996	G.J.L. Limited	Fidelity National Title	600	Fifth Avenue	Asbury Park	NJ	07753	182,500	127,750	383,048	510,798
624259	Powell, Kimberly E.	1/15/1997	G.J.L. Limited	Fidelity National Title	1415-1417	Springwood Avenue	Asbury Park	NJ	07712	163,500	114,450	346,886	461,336
622656	Reilly, Brian G.	11/22/1996	Cristo Prop. Mgmt.	Fidelity National Title	609	Fourth Avenue	Asbury Park	NJ	07712	175,500	131,625	393,584	525,209
622624	Ricigiano, Pamela	11/6/1996	Cristo Prop. Mgmt.	Fidelity National Title	1113-1115	Sewall Avenue	Asbury Park	NJ	07712	169,000	126,750	380,330	507,080
622646	Ricigiano, Pamela	11/8/1996	Cristo Prop. Mgmt.	Fidelity National Title	1100	Summerfield Avenue	Asbury Park	NJ	07712	145,000	108,750	331,388	440,138
627637	Vilardi, Janice	5/29/1997	Cristo Prop. Mgmt.	Fidelity National Title	191	Handy Street	New Brunswick	NJ	08903	86,000	64,500	211,057	275,557

Walsh Securities Inc.'s Losses on the 223 Loans

Loan No.	Borrower	Closing Date	Seller	Title Company	Street No.	Street Address	City	State	Zip Code	Purchase Price	Walsh Loan Amount	Interest @ 12.0% (5-30-97 thru 6-30-08)	Total Loss
627863	White, Joanna M.	4/25/1997	Cristo Prop. Mgmt.	Fidelity National Title	933	Bangs Avenue	Asbury Park	NJ	07712	175,000	140,000	416,356	556,356
628244	Wright, Bonnie M.	5/23/1997	Cristo Prop. Mgmt.	Fidelity National Title	1210	Second Avenue	Asbury Park	NJ	07712	138,000	110,400	335,875	446,275
626828	Wright, Wesley	3/31/1997	Cristo Prop. Mgmt.	Fidelity National Title	222	Monticello Avenue	Jersey City	NJ	07307	161,000	120,750	364,016	484,766
627475	Zanca, Allan A.	5/29/1997	Cristo Prop. Mgmt.	Fidelity National Title	384	Delavan Street	New Brunswick	NJ	08901	93,000	69,750	225,349	295,099
615792	Cosares, Nicholas	4/3/1996	DEK Homes of NJ	Nations Title Insurance of NY	539	Myrtle Avenue	Neptune	NJ	11531	100,000	70,000	226,029	296,029
617762	Cosares, Nicholas	5/29/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	42	East Sunset Avenue	Red Bank	NJ	07741	140,000	105,000	321,192	426,192
617763	Cosares, Nicholas	5/29/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	50	South Fifth Avenue	Long Branch	NJ	07701	120,000	90,000	280,408	370,408
617764	Cosares, Nicholas	5/30/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	125	Elmwood Avenue	Long Branch	NJ	07701	180,000	135,000	402,761	537,761
618760	Cosares, Nicholas	6/28/1996	HUD Smt. Not in File	Nations Title Insurance of NY	26	Avenue Of Two Rivers	Rumson	NJ	07760	203,000	152,000	448,983	600,983
614472	Crespo, Julio	2/27/1996	D&Sons Construction	Nations Title Insurance of NY	335	Watson Avenue	Perth Amboy	NJ	08876	156,000	109,200	332,612	441,812
614368	Grieser, Gary D.	2/29/1996	DEK Homes of NJ	Nations Title Insurance of NY	1702	Elk Street	Piscataway	NJ	07791	155,000	108,500	330,709	439,209
614404	Grieser, Gary D.	2/22/1996	BNB Associates Corp.	Nations Title Insurance of NY	490	East 24th Street	Paterson	NJ	07514	138,000	96,600	298,353	394,953
614500	Grieser, Gary D.	3/15/1996	DEK Homes of NJ	Nations Title Insurance of NY	45	Abbottsford Avenue	Long Branch	NJ	07740	193,000	135,000	402,761	537,761
614502	Grieser, Gary D.	2/29/1996	DEK Homes of NJ	Nations Title Insurance of NY	606	Fifth Avenue	Asbury Park	NJ	07712	200,000	140,000	416,355	556,355
614503	Grieser, Gary D.	2/29/1996	DEK Homes of NJ	Nations Title Insurance of NY	915	Fifth Avenue	Asbury Park	NJ	07712	200,000	140,000	216,355	356,355
617770	Leodis, Anna	5/31/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	1102	Bangs Avenue	Asbury Park	NJ	07712	150,000	112,500	341,584	454,084
617772	Leodis, Anna	5/29/1996	HUD Smt. Not in File	Nations Title Insurance of NY	124	Leighton Avenue	Red Bank	NJ	07744	140,000	105,000	321,192	426,192
617774	Leodis, Anna	5/31/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	703	Comstock Avenue	Long Branch	NJ	07740	180,000	135,000	402,761	537,761
619480	Leodis, George T.	7/25/1996	Cristo Prop. Mgmt.	Nations Title Insurance of NY	768	State Street	Perth Amboy	NJ	08861	165,000	123,750	371,173	494,923
619481	Leodis, George T.	7/24/1996	Cristo Prop. Mgmt.	Nations Title Insurance of NY	5	Eastwood Avenue	Long Branch	NJ	07740	120,000	90,000	280,408	370,408
618670	Liebler, David A.	6/27/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	128	Leighton Avenue	Red Bank	NJ	07740	115,000	86,250	270,212	356,462
618729	Liebler, David A.	6/27/1996	DEK Homes of NJ	Nations Title Insurance of NY	1000	Fourth Avenue	Asbury Park	NJ	07712	125,000	93,750	290,604	384,354
618731	Liebler, David A.	6/27/1996	DEK Homes of NJ	Nations Title Insurance of NY	140-146	Seventh Avenue	Plainfield	NJ	07060	225,000	150,000	443,545	593,545
618732	Liebler, David A.	6/27/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	130	River Street	Red Bank	NJ	07728	160,000	120,000	361,977	481,977
618759	Liebler, David A.	6/28/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	148-150	Sixth Avenue	Long Branch	NJ	07728	170,000	118,500	357,898	476,398
618781	Liebler, David A.	6/28/1996	Oakwood Props. Inc.	Nations Title Insurance of NY	1266	Ocean Avenue Unit 2	SEA BRIGHT	NJ	07760	295,000	221,250	637,271	858,521
619472	Montanye, Jill A.	7/25/1996	Cristo Prop. Mgmt.	Nations Title Insurance of NY	319	Sewall Avenue	Asbury Park	NJ	07712	150,000	112,500	341,584	454,084
619486	Salvatoriello, Alphonse	7/26/1996	D&Sons Construction	Nations Title Insurance of NY	155	Chelsea Avenue	Long Branch	NJ	07510	220,000	165,000	484,330	649,330
621711	Hristov, Plamen	10/21/1996	Cristo Prop. Mgmt.	Stewart Title Guaranty Co.	151	Fisher Avenue	Neptune	NJ	07753	120,000	90,000	280,408	370,408
616897	Leodis, Anna	4/30/1996	Gary Grieser, Jr.	Stewart Title Guaranty Co.	34	Park Road	Monmouth Beach	NJ	07750	90,000	67,500	219,231	286,731
										TOTAL:	23,678,000	65,414,378	89,092,378